

**Newport County Radio Club
Statements of Assets,
Liabilities and Capital
At December 31, 2022**

Assets	
Cash.....	26,294.94
PayPal.....	2,573.96
Total Assets	<u>28,868.90</u>
Liabilities & Capital	
Liabilities.....	-
Club Equity.....	28,868.90
Total Liabilities & Capital	<u>28,868.90</u>

**Newport County Radio Club
Change in Capital
Period Ending December 31, 2022**

Beginning Capital.....	31,238.15
Prior period adjustment.....	(7,731.00)
Net Income (Loss).....	<u>5,361.75</u>
Ending Capital	<u>28,868.90</u>

**Newport County Radio Club
Statement of Income
Period Ending December 31, 2022**

Income	
Grants.....	13,768.65
Dues.....	2,445.00
Donations.....	1,103.00
Education.....	814.00
Amazon.....	197.85
Total Income	18,328.50
Expenses	
Grants.....	(4,800.74)
Paypal.....	(2,094.70)
Supplies.....	(2,018.66)
Education.....	(1,884.82)
Utilities.....	(1,539.48)
Insurance.....	(385.67)
Banking.....	(242.68)
Total Expenses	(12,966.75)
Net Income	<u>5,361.75</u>

**Newport County Radio Club
Statement of Cash Flow
Period Ending December 31, 2022**

Cash at January 1, 2022	23,507.15
Cash Inflows	
Grants.....	13,768.65
Dues.....	2,445.00
Donations...	1,103.00
Education...	814.00
Amazon.....	197.85
Total Cash inflows	18,328.50
Cash Outflows	
Grants.....	(4,800.74)
Paypal.....	(2,094.70)
Supplies.....	(2,018.66)
Education...	(1,884.82)
Utilities.....	(1,539.48)
Insurance...	(385.67)
Banking.....	(242.68)
Total Cash Outflows	(12,966.75)
Cash at December 31, 2021	<u>28,868.90</u>
Notes:	
Unrestricted cash	\$14,400.99
Restricted ARRL Grant	\$9,969.00
Restricted Pete Lawson Fund	\$4,108.76
Restricted IBM Grant	\$390.15